

WATERFORD SCHOOL DISTRICT
Board of Education
501 North Cass Lake Road
Waterford, MI 48328

ITEM NO:

TOPIC: Resolution for Adoption by the Board of Education of Waterford School District
Original Budget 2021-2022.

RESOLVED, that this resolution shall be the general appropriations, Waterford School District for fiscal year 2021-2022. A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Waterford School District. The property tax rate will be 17.7318 mills on non-homestead property. The proceeds will be used to pay General Fund operating expenses.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the General Fund of the Waterford School District for fiscal year 2021-2022 is as follows:

GENERAL FUND

REVENUE

Local	\$ 13,622,066
State	67,369,906
Federal	16,523,996
Incoming Transfers & Other Financing Sources	5,707,905
Transfers In (Food Service)	<u>250,000</u>
Total Revenue	\$ 103,473,873
Fund Balance July 1, 2021	<u>\$ 14,936,329</u>
Total Available to Appropriate	<u>\$ 118,410,202</u>

BE IT FURTHER RESOLVED, that \$106,704,569 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction:	
Basic Programs	\$ 22,638,580
Added Needs	15,443,360
Instruction - Employee Benefits	12,196,804
Support Services:	
Pupil Services	7,716,641
Instructional Services	1,970,626
General Administration	1,324,187
School Administration	4,067,089
Business Services	11,988,974
Central Services	3,344,482
Support Services - Employee Benefits	6,680,775
Athletics	1,339,798
Community Services	56,928
Federal Programs	16,917,075
Debt Service	898,125
Outgoing Transfers	421,125
Teacher Retirement Savings	<u>(300,000)</u>
Total Expenditures	\$ 106,704,569
Fund Balance Unassigned	\$ 11,705,633
Non Spendable - Prepaids	<u>-</u>
Fund Balance June 30, 2022	<u><u>\$ 11,705,633</u></u>

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance available for appropriations in the School Service Fund of the Waterford School District for fiscal year 2021-2022 is as follows:

SCHOOL SERVICE FUND

REVENUE

Local	\$ 6,221,084
State	180,000
Federal	2,350,000
Incoming Transfers and Other Transactions	<u>421,125</u>
Total Revenues and Incoming Transfers	\$ 9,172,209
Fund Balance July 1, 2021	\$ 1,044,064
Less Appropriated Fund Balance (Reserve for Inventory)	<u>55,098</u>
Fund Balance Available to Appropriate	<u>\$ 988,966</u>
Total Available to Appropriate	<u>\$ 10,161,175</u>

BE IT FURTHER RESOLVED, that \$9,072,209 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Food Service	\$ 4,094,670
Performing Arts Centers	360,000
Pool & Fitness Centers	935,000
Childcare	1,296,139
Student Internal Account	1,686,400
Senior Citizens	<u>700,000</u>
Total Expenditures	\$ 9,072,209
Unassigned Fund Balance - Child Care	\$ -
Restricted Fund Balance - Food Service	1,088,966
Non Spendable - Food Serv Inventory	<u>55,098</u>
Fund Balance June 30, 2022	<u>\$ 1,144,064</u>

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance available for appropriations in the Special Education Center Program Fund of the Waterford School District for fiscal year 2021-2022 is as follows:

SPECIAL EDUCATION CENTER PROGRAMS

REVENUE

State	\$ 1,309,675
Incoming Transfers and Other Transactions	<u>4,784,526</u>
Total Revenues and Incoming Transfer	\$ 6,094,201
Fund Balance July 1, 2021	<u>\$ 781,761</u>
Total Available to Appropriate	<u><u>\$ 6,875,962</u></u>

BE IT FURTHER RESOLVED, that \$6,094,201 of the total available to appropriate in the Special Education Center Program Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction	\$ 1,879,981
Support Services - Pupils	1,988,006
Support Services - Instructional Staff	958,408
Transportation	433,984
Oakland Schools Resident Tuition	1,644,054
Redistributed Indirect Expenditures	(679,229)
Redistributed Rent Expenditure	<u>(131,003)</u>
Total Expenditures	<u>\$ 6,094,201</u>
Restricted Fund Balance June 30, 2022	<u><u>\$ 781,761</u></u>

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance available for appropriations in the Debt Retirement Fund of the Waterford School District for fiscal year 2021-2022 is as follows:

DEBT RETIREMENT FUND

REVENUE

Local Property Taxes	\$ 18,531,836
Total Revenue	\$ 18,531,836
Fund Balance July 1, 2021	\$ 913,337
Total Available to Appropriate	\$ 19,445,173

BE IT FURTHER RESOLVED, that \$18,197,948 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Redemption of Bond Principal	\$ 13,035,000
Interest on Bonded Debt	5,159,448
Other	3,500
Total Expenditures	\$ 18,197,948
Restricted Fund Balance June 30, 2022	\$ 1,247,225

FUTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

Resource Persons: Sandra Elka, Assistant Superintendent Business and Operations
Amy Dagenhardt, Director of Finance and Budget

Date of Board of Education Meeting: June 17, 2021